



Republic of the Philippines
Supreme Court
Manila

FIRST DIVISION

NOTICE

Sirs/Mesdames:

Please take notice that the Court, First Division, issued a Resolution dated March 2, 2022 which reads as follows:

“G.R. No. 256178 (Land Bank of the Philippines v. Leonila Valino Garcia represented by Attorney-in-Fact Norman Valino Cabrera and Glenn C. Garcia). – The Court resolves to **DENY** the petition for review on *certiorari* filed by Land Bank of the Philippines (petitioner) for failure to sufficiently show that the Court of Appeals committed any reversible error in its Decision¹ dated February 28, 2020, and Resolution² dated March 11, 2021, in CA-G.R. CV No. 111632 and CA-G.R. SP No. 157001, which affirmed with modification the Decision³ dated June 6, 2018 of the Regional Trial Court of Cabanatuan City, Branch 23.

However, there is a need to clarify the imposition of interest to conform with jurisprudence⁴ and for facility in execution.

WHEREFORE, the Decision dated February 28, 2020 and Resolution dated March 11, 2021 of the Court of Appeals in CA-G.R. CV No. 111632 and CA-G.R. SP No. 157001 are **AFFIRMED** with **MODIFICATION** in that interest is imposed as follows:

1. The amount of ₱1,840,115.30 representing the difference between the final amount of just compensation and the initial deposit made shall earn legal interest at the rate of twelve percent (12%) *per annum* computed from the date of taking of the property until June 30, 2013. Thereafter, the same

- over – two (2) pages ...

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¹ *Rollo*, pp. 51-65; penned by Associate Justice Ramon R. Garcia with Associate Justices Maria Elisa Sempio Diy and Perpetua Susana T. Atal-Paño, concurring.

² *Id.* at 67-69.

³ *Id.* at 100-108; penned by Acting Presiding Judge Ana Marie C. Joson-Viterbo.

⁴ *Evergreen Manufacturing Corporation v. Republic*, 817 Phil. 1048 (2017).

amount shall earn legal interest at the rate of six percent (6%) *per annum* from July 1, 2013 until the finality of this Resolution.

In addition, the total amount of just compensation (₱3,799,234.31) shall earn legal interest of six percent (6%) *per annum* from the finality of this Resolution until full payment thereof.

SO ORDERED.”

By authority of the Court:


LIBRADA C. BUENA
Division Clerk of Court

by:

MARIA TERESA B. SIBULO
Deputy Division Clerk of Court

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Court of Appeals (x)
Manila
(CA-G.R. CV No. 111632)
(CA-G.R. SP No. 157001)

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The Hon. Presiding Judge
Regional Trial Court, Branch 23
3100 Cabanatuan City
(Agrarian Case No. 199-AF)

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