



Republic of the Philippines
Supreme Court
Manila

THIRD DIVISION

NOTICE

Sirs/Mesdames:

*Please take notice that the Court, Third Division, issued a Resolution dated **June 22, 2022**, which reads as follows:*

“G.R. Nos. 256313 and 256729 (Norman Valino Cabrera and Glenn C. Garcia v. Land Bank of the Philippines). – The Court resolves to **DENY** the petition for review on *certiorari* filed by petitioners Norman Valino Cabrera and Glenn C. Garcia for failure to sufficiently show that the Court of Appeals committed any reversible error in its Decision¹ dated February 28, 2020, and Resolution² dated March 11, 2021, in CA-G.R. CV No. 157001, which affirmed with modification the Decision³ dated June 6, 2018, of the Regional Trial Court of Cabanatuan City, Branch 23.

However, there is a need to clarify the imposition of interest to conform with jurisprudence.⁴

WHEREFORE, the Decision dated February 28, 2020 and the Resolution dated March 11, 2021 of the Court of Appeals in CA-G.R. CV No. 115701 is hereby **AFFIRMED** with **MODIFICATION** in that interest is imposed as follows:

1. The amount of ₱1,840,115.30 representing the difference between the final amount of just compensation and the initial deposit made shall earn legal interest at the rate of twelve percent (12%) *per annum* computed from the date of taking of the property until June 30, 2013. Thereafter, the same amount shall earn legal interest at the rate of six percent (6%) *per annum* from July 1, 2013 until the finality of this Resolution.
2. In addition, the total amount of just compensation (₱3,799,234.31) shall earn legal interest of six percent (6%) *per annum* from the finality of this Resolution until full payment thereof.

¹ *Rollo*, pp. 36-50. Penned by Associate Justice Ramon R. Garcia with Associate Justices Maria Elisa Sempio Diy and Perpetua Susana T. Atal-Paño, concurring.

² *Id.* at 52-54.

³ *Id.* at 100-108. Penned by Acting Presiding Judge Ana Marie C. Joson-Viterbo.

⁴ *Evergreen Manufacturing Corp. v. Republic of the Phils.*, 817 Phil. 1048, 10156-1057 (2017).

SO ORDERED.”

By authority of the Court:

Misael Domingo C. Battung III
MISAELO DOMINGO C. BATTUNG III
Division Clerk of Court
10/20/22

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CA G.R. SP No. 157001
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G.R. No. 256313 & 256729

**(56)
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