



Republic of the Philippines
Supreme Court
Manila

FIRST DIVISION

NOTICE

Sirs/Mesdames:

Please take notice that the Court, First Division, issued a Resolution dated February 22, 2023 which reads as follows:

“G.R. No. 262472 (*Nonilon Manalo v. Godofredo Panganiban, for and in behalf of the Board of Directors of dissolved MC Crisostomo, Enterprises, Inc.*). — The petitioner’s Motion for Extension of thirty (30) days within which to file a petition for review on *certiorari* is **GRANTED**, counted from the expiration of the reglementary period.

This Petition for Review on *Certiorari*¹ (Petition) seeks to reverse and set aside the Decision² dated 16 February 2022 and the Resolution³ dated 01 August 2022 of the Court of Appeals (CA) in CA-G.R. SP No. 166460, which denied the Petition for Review⁴ filed by petitioner Nonilon Manalo (petitioner).

Considering the allegations, issues, and arguments presented, the Court finds no cogent reason to deviate from the consistent findings of the lower courts and resolves to **DENY** the instant Petition for failure of petitioner to sufficiently show any reversible error in the challenged Decision and Resolution rendered by the CA.

There is, however, a need to modify the Decision⁵ dated 22 May 2019 of the Municipal Trial Court of Hagonoy, Bulacan (MTC), as affirmed by Branch 14, Regional Trial Court of Malolos City, Bulacan, and the CA. *First*, the MTC imposed legal interest at the rate of six percent (6%) per *annum* on the award of compensatory damages without stating the reckoning period thereof. *Second*, 12 percent (12%) interest per *annum* was imposed on the damages due from finality of judgment until full payment, instead of (6%) per

¹ *Rollo*, pp. 10-26.

² *Id.* at 28-37. Penned by Associate Justice Marie Christine Azcarraga-Jacob and concurred in by Presiding Justice Remedios A. Salazar-Fernando and Associate Justice Angelene Mary W. Quimpo-Sale.

³ *Id.* at 39-40. Penned by Associate Justice Marie Christine Azcarraga-Jacob and concurred in by Presiding Justice Remedios A. Salazar-Fernando and Associate Justice Angelene Mary W. Quimpo-Sale.

⁴ *Id.* at 41-55.

⁵ *Id.* at 209-227. Penned by Presiding Judge Juan G. Ranola Jr.


annum in line with prevailing jurisprudence.⁶ *Third*, no legal interest was imposed as to the rest of the monetary awards, including the ₱30,000.00 as attorney's fees, and litigation expense less the amount of the unused portion of the Sheriff's Trust Fund.

In this regard, legal interest at the rate of six percent (6%) per *annum* should be imposed on the compensatory damages amounting to ₱119,070.00 reckoned from date of demand on 13 January 2016⁷ until finality of the Court's Resolution. This shall earn interest at the rate of six percent (6%) per *annum* from finality of this Resolution until fully satisfied. Further, the rest of the monetary awards shall likewise earn six percent (6%) interest per *annum* from finality of this Resolution until full satisfaction.

WHEREFORE, the Petition is **DENIED**. The Decision dated 16 February 2022 and the Resolution dated 01 August 2022 of the Court of Appeals in CA-G.R. SP No. 166460 are **AFFIRMED with MODIFICATION** in that legal interest at the rate of six percent (6%) per *annum* is imposed on the compensatory damages amounting to ₱119,070.00 awarded in favor of respondent Godofredo C. Panganiban, for and in behalf of the Board of Directors of the dissolved MC Crisostomo Enterprises, Inc., reckoned from date of demand on 13 January 2016 until finality of the Court's Resolution. In addition, all monetary awards, including the award of ₱30,000.00 as attorney's fees, and the litigation expense less the amount of the unused portion of the Sheriff's Trust Fund, shall earn six percent (6%) interest per *annum* from finality of this Resolution until fully satisfied.

SO ORDERED."

By authority of the Court:


LIBRADA C. BUENA
Division Clerk of Court *pk*

by:

MARIA TERESA B. SIBULO
Deputy Division Clerk of Court

260
MAR 21 2023

⁶ *Padrigan v. Palmero*, G.R. No. 218778, 23 September 2020, citing *Nacar v. Gallery Frames*, 716 Phil. 267, 282-283 (2013).

⁷ *Rollo*, pp. 139-140.

PUBLIC ATTORNEY'S OFFICE
Special and Appealed Cases Service
Counsel for Petitioner
5/F, DOJ Agencies Building
NIA Road cor. East Avenue
Diliman, 1101 Quezon City

Court of Appeals (x)
Manila
(CA-G.R. SP No. 166460)

Atty. Maria Eleonor J. Eusebio-Cruz
Counsel for Respondents
Room 7, G/F, HBCC Annex Building
Capitol Compound, Malolos City
3000 Bulacan

The Hon. Presiding Judge
Regional Trial Court, Branch 14
Malolos City, 3000 Bulacan
(Civ. Case No. 242-M-2019)

The Hon. Presiding Judge
Municipal Trial Court
Hagonoy, 3002 Bulacan
(Civ. Case No. 1612-16)

Public Information Office (x)
Library Services (x)
Supreme Court
(For uploading pursuant to A.M.
No. 12-7-1-SC)

Philippine Judicial Academy (x)
Supreme Court

Judgment Division (x)
Supreme Court



260

UR

NAF